

Agenda

Please note change of date of meeting

Meeting: Pension Fund Committee

**Venue: Brierley Room, 3 Racecourse Lane,
Northallerton, DL7 8QZ**

Date: Friday 13 September 2019 at 10 am

PLEASE NOTE: The Brierley Building (main County Hall building) is closed now until July 2020. All Committee meetings will be held in either No. 1 or No. 3 Racecourse Lane, Northallerton, DL7 8QZ. Please note the venue above for the location of this meeting. Visitors please report to main reception which is located in No. 3 Racecourse Lane and you will be guided to the venue.

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public. Please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1. Minutes of the meeting held on 4 July 2019

(Pages 5 to 18)

2. Declarations of Interest

3. Public Questions or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Tuesday 10 September 2019. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

4. **2019 Triennial Valuation – Update** – Verbal report of the Treasurer
5. **Governance of the Fund** – Report of the Treasurer
(Pages 19 to 131)
6. **Budget/Statistics** - Report of the Treasurer
(Pages 132 to 135)
7. **Pensions Administration Report** - Report of the Treasurer
(Pages 136 to 150)
8. **Performance of the Fund** - Report of the Treasurer
(Pages 151 to 165)
9. **Investment Strategy Review** – Report of the Treasurer
(Late report – to follow)
10. **Pension Board – Draft Minutes of the meeting held on 18 July 2019 –**
Copy of the draft Minutes enclosed - Verbal update by the Chair of the Pension Board
(Pages 166 to 179)
11. **Pension Board – Annual Report 2018/19** – Report of the Treasurer
(Pages 180 to 204)
12. **Pension Board – Terms of Reference** – Report of the Treasurer
(Pages 205 to 212)
13. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

September 2019

Notes:

Emergency Procedures for Meetings

Fire

The fire evacuation procedure is outlined at the venue.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION FUND COMMITTEE

1. Membership

County Councillors (8)						
	Councillors Names				Political Group	
1	VACANCY				NY Independents	
2	CHAMBERS, Michael MBE				Conservative	
3	LUNN, Cliff				Conservative	
4	MULLIGAN, Patrick				Conservative	
5	SOLLOWAY, Andy				Independent	
6	SWIERS, Helen (Vice-Chairman)				Conservative	
7	THOMPSON, Angus				Conservative	
8	WEIGHELL, John OBE (Chairman)				Conservative	
Members other than County Councillors (1 and 2) Voting (3) Non-voting						
1	CUTHBERTSON, Ian			City of York		
2	CLARK, Jim			North Yorkshire District Councils		
3	PORTLOCK, David			Chair of the Pension Board		
Total Membership – (10)				Quorum – (3) County Councillors		
Con	Lib Dem	NY Ind	Labour	Ind	Other Voting Members	
6	0	1	0	1	2	

2. Substitute Members

Conservative			
	Councillors Names		Councillors Names
1	BLADES, David	1	
2	PEARSON, Chris	2	
3	LES, Carl	3	
4	WINDASS, Robert	4	
5	MANN, John	5	
NY Independents			
	Councillors Names		
1			
2			
3			
4			
5			

3. Substitute Members

1	AYRE, Nigel	City of York
2	DALE, Angie	North Yorkshire District Councils